

Nifty Futures	Level 1	Level 2	Level 3
Resistance	22,500	22,750	23,000
Support	22,250	22,100	21,950

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	22,356.3	-49.3	-0.2
Nifty Future (Dec)	22,435.0	-63.0	-0.3
Nifty Future (Jan)	22,584.6	-55.3	-0.2
Nifty Bank	47,581.0	124.9	0.3
Nifty 100	22,900.7	-44.2	-0.2
Nifty 500	20,382.0	-50.1	-0.2
Nifty Midcap 100	49,114.9	-134.0	-0.3

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	73,677.1	-195.2	-0.3
BSE 100	23,264.3	-56.6	-0.2
BSE 200	10,113.9	-18.5	-0.2
BSE AllCap	9,389.1	-24.2	-0.3
BSE MidCap	39,957.8	-68.0	-0.2
BSE SmallCap	45,206.8	-288.4	-0.6

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	54,033.9	94.9	0.2
Capital Goods	59,033.3	-220.6	-0.4
Realty	7,346.9	31.6	0.4
Power	6,848.1	31.7	0.5
Oil & Gas	29,073.0	192.0	0.7
Metal	28,358.5	20.0	0.1
CD	52,344.4	-187.6	-0.4
Auto	48,429.2	621.6	1.3
TECK	16,678.1	-150.2	-0.9
IT	37,370.5	-611.4	-1.6
FMCG	19,323.2	-198.8	-1.0
Healthcare	34,708.1	-47.4	-0.1
India VIX	14.4	-0.5	-3.6

Exchange	Advance	Decline	Unchange
BSE	1,212	2,640	84
NSE	825	1,733	62

Volume	Current Rs (in cr)	% Chg
NSE Cash	95,499.8	4.7
BSE Cash	8,552.5	18.0
NSE F&O	2,15,760.1	15.6

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	15,215.2	14,640.9	574.3
DII	11,888.7	10,054.0	1,834.6

Intraday Nifty Outlook

The Gift Nifty is anticipating a muted opening on Wednesday, following a sluggish session the day. The momentum continues to witness higher interest on bullish side, as the index retains ground over the key support of 22250 mark. Unless a decisive breach of the 50-simple moving average occurs, the underlying trend to remain highly resilient. A breakout over 22500 would see the index heading towards 23000 mark.

Corporate News

JSW Energy arm signs purchase agreement for battery energy storage

JSW Energy on Tuesday said its arm JSW Renew Energy Five has inked a battery energy storage purchase agreement (BESPA) for the first 250 MW/500 MWh standalone battery energy storage system. An energy storage system of 250 MW/500 MW means 250 MW of battery energy can provide power backup for two hours, giving a total output of 500 MW. JSW Renew Energy Five Limited (JSW Renew Five), a wholly-owned subsidiary of JSW Neo Energy Limited (or JSW Neo) and step-down subsidiary of JSW Energy Limited (or The Company), has signed battery energy storage purchase agreement (BESPA) for the first project of 250 MW / 500 MWh standalone battery energy storage system out of the total awarded project capacity of 500MW /1,000MWh (two projects each of 250 MW / 500 MWh) with Solar Energy Corporation of India Limited (SECI), a company statement said. The company will be entitled to receive a fixed capacity charge of Rs 10.84 lakh per MW per month for twelve years for 60 per cent of the total capacity, amounting to 150MW / 300 MWh.

(Source: Business Standard)

BHEL bags order worth Rs 9,500 cr to set up 1,600 MW thermal project

State-owned Bharat Heavy Electricals Ltd (BHEL) on Tuesday said it has bagged an order from power giant NTPC to set up a 1,600 MW Singrauli thermal power project (Stage-II). The size of the order is more than Rs 9,500 crore, excluding GST (goods and services tax), BHEL said in a regulatory filing. "BHEL has received an order from NTPC for setting up the Singrauli Super Thermal Power Project, Stage-III (2x800 MW) in Sonbhadra District, Uttar Pradesh," it stated. The engineering firm expects to complete Unit 1 in 50 months and Unit 2 in 54 months. The scope of the order includes supply of equipment, erection and commissioning as well as civil works, it said. The BSE on Monday sought clarification on news about BHEL bagging this order as it was the sole bidder.

(Source: Business Standard)

NHPC to set up 1,200 MW solar project in UP at Rs 797 cr investment

State-owned NHPC expects to complete the proposed 1,200 MW solar power project entailing an investment of Rs 796.96 crore in Uttar Pradesh in two years, the company said on Tuesday. Prime Minister Narendra Modi on Monday laid the foundation stone of the solar project through virtual mode. NHPC in an exchange filing stated that the Jalaun Ultra Renewable Energy Power Park at Orai in the Jalaun district of Uttar Pradesh will be developed by its subsidiary, Bundelkhand Saur Urja Ltd, at an investment of Rs 796.96 crore. "The park is proposed to be constructed in 24 months from the investment approval and will generate about 2,400 MUs (million units) of electricity every year," NHPC said. NHPC, under the Ministry of Power, is the largest hydropower development organisation in India, with capabilities to undertake all the activities from conceptualisation to commissioning of hydro projects. The Faridabad-based company has also diversified into solar and wind energy development.

(Source: Business Standard)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
TATAMOTORS	1,021.9	34.7	3.5
BHARTIARTL	1,168.9	35.4	3.1
BAJAJ-AUTO	8,351.8	144.5	1.8
ONGC	283.8	4.6	1.6
SBIN	784.0	11.9	1.5
Nifty Top 5 Losers	Close	Pts. Chg	% Chg
BAJAJFINSV	1,550.5	-68.8	-4.3
BAJFINANCE	6,324.3	-278.2	-4.2
NESTLEIND	2,538.7	-50.4	-2.0
INFY	1,606.5	-30.7	-1.9
SBILIFE	1,491.3	-26.7	-1.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	5,078.7	-52.3	-1.0
Dow Jones	38,585.2	-404.6	0.0
Nasdaq	15,939.6	-267.9	-1.7
FTSE 100	7,646.2	5.8	0.1
DAX	17,693.5	-5.0	0.0
CAC 40	7,932.8	-23.6	-0.3
Nikkei 225	39,977.5	-120.1	-0.3
Hang Seng	16,378.0	215.4	1.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	54.9	0.5	0.8
ICICI Bank ADR	26.3	-0.1	-0.5
Infosys ADR	19.3	-0.5	-2.7
Wipro ADR	6.1	-0.1	-2.1

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	103.8	-0.1	-0.1
USD/INR	82.9	0.0	0.0
EURO/INR	90.0	0.0	0.0
USD/YEN*	149.9	-0.6	-0.4

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	64,828.0	-17.0	0.0
Silver (spot) Rs	73,350.0	-24.0	0.0
Crude (Brent) \$*	82.0	(0.0)	(0.0)
Crude Oil (WTI) \$*	78.2	0.0	0.1

*rates as at 8.30 am

Economy

India's unemployment rate dips to 3.1% in 2023, lowest in 3 years

The unemployment rate came down to 3.1 per cent in 2023 from 3.6 per cent in 2022 and 4.2 per cent in 2021, according to Periodic Labour Force Survey (PLFS) for calendar year 2023. India's unemployment rate for persons aged 15 years or above declined to 3.1 per cent in 2023, the lowest in the last three years, as per a report by the National Sample Survey Organisation under the statistics ministry. The unemployment rate came down to 3.1 per cent in 2023 from 3.6 per cent in 2022 and 4.2 per cent in 2021, according to Periodic Labour Force Survey (PLFS) for calendar year 2023. As per the data, the employment situation is improving after the Covid pandemic hit the country in March 2020. The data also showed the improvement in buoyancy in economic activities after lifting of lockdown by the Centre and states. The survey showed that the unemployment rate among females also declined to 3 per cent in 2023 from 3.3 per cent in 2022 and 3.4 per cent in 2021. For males, it came down to 3.2 per cent in 2023 from 3.7 per cent in 2022 and 4.5 per cent in 2021. The overall rate of unemployment also declined in urban areas to 5.2 per cent in 2023 from 5.7 per cent in 2022 and 6.5 per cent in 2021. In rural areas, it came down to 2.4 per cent in 2023 from 2.8 per cent in 2022 and 3.3 per cent in 2021.

(Source: Business Today)

International News

U.S. Services Index Indicates Modestly Slower Growth In February

A report released by the Institute for Supply Management on Tuesday showed U.S. service sector growth slowed by slightly more than expected in the month of February. The ISM said its services PMI fell to 52.6 in February after climbing to 53.4 in January. While a reading above 50 still indicates growth, economists had expected the index to show a more modest decrease to 53.0. The bigger than expected dip by the headline index partly reflected a downturn by employment, with the employment index dropping to 48.0 in February from 50.5 in January. The supplier deliveries index also slumped to 48.9 in February from 52.4 in January, indicating that supplier delivery performance was faster after one month in slower territory. Meanwhile, the report said the business activity index climbed to 57.2 in February from 55.8 in January, while the new orders index rose to 56.1 from 55.0. The ISM also said the prices index slid to 58.6 in February from 64.0 in January, indicating a slowdown in the pace of price growth.

(Source: RTT News)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 04-Mar-2024	Tuesday 05-Mar-2024	Wednesday 06-Mar-2024	Thursday 07-Mar-2024	Friday 08-Mar-2024
Results -	Results -	Results -	Results -	Results -
Economic Indicators -	Economic Indicators -	Economic Indicators -	Economic Indicators -	Economic Indicators -
Global-	Global - Caixin Services PMI (Feb) , EUR Services PMI (Feb), US Services PMI (Feb), US ISM Non-Manufacturing PMI (Feb)	Global - US ADP Non-farm Employment Change (Feb) US JOLTS Job Openings (Jan)	Global - CNY Imports (YoY) (Feb)	Global-
11-Mar-2024	12-Mar-2024	13-Mar-2024	14-Mar-2024	15-Mar-2024
Results -	Results -	Results -	Results -	Results -
Economic Indicators -	Economic Indicators - CPI (YoY) (Feb), Industrial Production (YoY) (Jan), Manufacturing Output (MoM) (Jan)	Economic Indicators -	Economic Indicators - WPI Food (YoY) (Feb) WPI Fuel (YoY) (Feb) WPI Inflation (YoY) (Feb) WPI Manufacturing Inflation (YoY) (Feb) , Thomson Reuters IPSOS PCSI (MoM) (Mar)	Economic Indicators -
Global-	Global - US OPEC Monthly Report, USCore CPI (MoM/YoY) (Feb), US Federal Budget Balance (Feb)	Global - UK GDP (MoM) (Jan),UK Industrial Production (MoM) (Jan)	Global - US Core Retail Sales (MoM) (Feb) US PPI (MoM) (Feb) US Retail Sales (MoM) (Feb)	Global-
18-Mar-2024	19-Mar-2024	20-Mar-2024	21-Mar-2024	22-Mar-2024
Results -	Results -	Results -	Results -	Results -
Economic Indicators -	Economic Indicators -	Economic Indicators -	Economic Indicators -	Economic Indicators -
Global- China Industrial Production (YoY) (Feb), EUR CPI (YoY) (Feb) EUR Trade Balance (Jan)	Global - US Building Permits (Feb)	Global - UK CPI (YoY) (Feb), US Fed Interest Rate Decision,	Global - EUR S&P Global Composite PMI (Mar), UK BoE Interest Rate Decision (Mar), US Philadelphia Fed Manufacturing Index (Mar)	Global-

(Source: Investing.com and BSE)



Research Desk

Tel: +91 22 61596138

Institutional Sales Desk

Tel: +91 22 61596403/04/05

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Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001

BP Equities Pvt. Ltd.**CIN No: U67120MH1997PTC107392**